



COMPASS PORTFOLIO

WHY INVEST IN THE PORTFOLIO?

DIVERSIFICATION ACROSS DIGITAL ASSET MARKET

While Bitcoin and Ethereum are the biggest parts of the digital asset ecosystem currently, they are not all encompassing of the digital asset markets. The Compass portfolio is designed in coordination with the Digital Asset Industry Taxonomy created and maintained by Digital Asset Research. The Compass portfolio is an actively managed solution for investors to gain exposure to sectors, subsectors, and themes within digital asset markets. Including but not limited to: Bitcoin, Ethereum, alternative base layers, scaling solutions, Web 3.0, NFT's, Gaming & Metaverse, Data Management, Shared Computing, and all sectors of Decentralized Finance.

DIRECT OWNERSHIP OF ASSETS

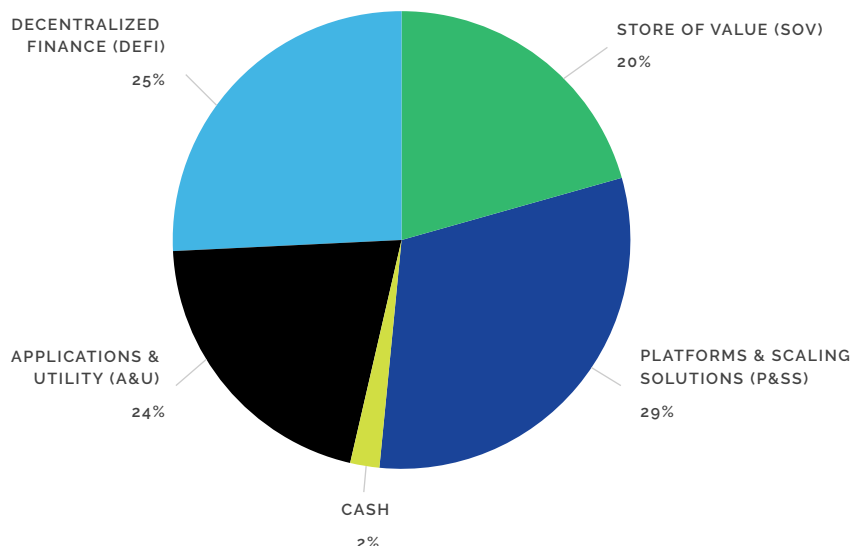
Arbor Digital portfolios are built through a Separately Managed Account structure. This provides investors with direct ownership to the underlying assets rather than owning shares of a fund that track the underlying assets. This also enables the ability to conduct wallet-to-wallet transfers and truly engage.

ACCOUNT TYPES SUPPORTED:

Individual, Joint, Trust, and Organizational Accounts
Rollover IRA's, Traditional IRA, Roth IRA, SEP IRA

TOP HOLDINGS‡

NAME	SYMBOL	WEIGHT
BITCOIN	(BTC)	20%
ETHEREUM	(ETH)	21%
CHAINLINK	(LINK)	5%
AAVE	(AAVE)	3.5%
MAKER	(MKR)	3.5%
UNISWAP	(UNI)	3%
THE GRAPH	(GRT)	2.5%
DECENTRALAND	(MANA)	2.3%
POLYGON	(MATIC)	2.3%



‡ As of 03/31/2022. Holdings and weightings are subject to change. Our investible universe is Gemini's exchange and may not include high market cap assets listed on other exchanges like Coinbase.

PORTFOLIO DETAILS

Inception Date: November 25th, 2020

FEES

Trading:	None
Platform:	0.75
Management:	1.00%*
Portfolio Manager:	Arbor Digital
Trading Platform:	BITRIA²
Custodian:	Gemini Custody®
IRA Provider:	Equity Trust Company
Account Structure:	Separately Managed Account (SMA)

MINIMUM INITIAL INVESTMENT

Taxable Accounts:	\$10,000
IRA's:	\$50,000
Lock-Up Period:	None

* Management fee subject to break points

** BITRIA is owned and operated by Gemini Trust Company, LLC



24/7 365 ACTIVE MANAGEMENT

The Compass portfolio will be actively managed through tactical rebalancing, adding/removing digital assets that fit our investment thesis* as the investible universe evolves. We approach managing these assets as emerging technology companies and apply the power law distribution of returns like venture capital. Arbor Digital makes decisions based on on-chain and off-chain market analysis†. Arbor Digital can ensure oversight this through a team of portfolio managers on a rotating calendar along with technology partners providing real time alerts.

INSTITUTIONAL CUSTODY, SECURITY, & INSURANCE

Gemini Trust Company, LLC is a fiduciary and qualified custodian under New York Banking Law and is licensed by the State of New York to custody digital assets. Gemini Custody® is regularly audited and subject to the capital reserve requirements and compliance standards of a traditional financial institution. Gemini Custody® secured \$200 Million in cold storage insurance coverage. Gemini Custody® is brokered and managed by Marsh and Aon. Gemini customers can also purchase additional insurance for their segregated crypto assets.

PORTFOLIO PERFORMANCE†

as of June 30, 2022

1 MONTH	3 MONTHS	YEAR TO DATE	1 YEAR	2021	SINCE INCEPTION†
-35.19%	-66.52%	-73.66%	-53.54%	196.75%	1.82%

INVESTMENT STRATEGY

The Arbor Digital Compass portfolio's principal investment strategy is to invest in a portfolio of digital/crypto assets within Gemini's investible universe. Our investment objective is to provide growth through direct exposure to digital asset networks that are positioning themselves to achieve long term health, growth, and dominance in their given industry and sectors.

STORE OF VALUE	PLATFORMS & SCALING SOLUTIONS	DECENTRALIZED FINANCE	APPLICATIONS & UTILITY
Bitcoin started as the first digital asset whose early ambition and use case as a decentralized peer-to-peer version of electronic cash has expanded and matured. Within our portfolio Bitcoin acts as scarce digital gold and store of value, an inflation hedge, and an uncorrelated asset.	Ethereum serves as the first digital smart contract blockchain platform. Ethereum aims to be technology that is home to digital money, global payments, and applications. As competitors come to market, such as Polkadot, Solana, and Binance Smart chain, our portfolio will look to capitalize.	Digital assets specific to protocols looking to create a global, open alternative to the current financial system, opening financial services and products to anyone with an internet connection. Services include insurance, borrowing and lending, asset management, savings, and derivatives; and is expanding as use-cases continue to evolve.	Digital assets that offer the right to a service or product or are native to decentralized applications and have a cryptographic asset associated with their use or monetization. This includes, but not limited to, Oracles, Interoperability, Web 3.0, Gaming, and Augmented Reality, otherwise known as the Metaverse. Examples include LINK, STORJ, and BAT.

† Portfolio returns are calculated Net of Fees. The fees include trading fees, platforms fees, and management fees.
Past performance is no guarantee of future results. Inception Date: November 25th, 2020

* Our core investment thesis centers around Network Effects & Metcalf's Law, Fat Protocol Thesis, and The Lindy Effect

** On-chain analysis: Blockchain specific indicators such as MVRV, NUPL, SOPR, and NVT Signal



ARBORDIGITAL.IO

Arbor Digital is a division of federally registered Arbor Capital Management, Inc. based in Anchorage, AK. Arbor Digital is a leading Digital/Crypto Asset Separately Managed Account (SMA) provider for registered investment advisors and individual investors across the United States.

Arbor Digital partners with leading institutions like Digital Asset Research, Messari, Gemini, Intotheblock, PlannerDAO, and Onramp Academy to provide education, tools, and research to advisors and individual investors. Arbor Digital's sole focus is on the emerging asset class of digital/crypto assets.

Our mission is to be the connection for individual investors and registered investment advisors to engage the world of digital assets safely and securely through our portfolio offerings. The Arbor Digital team combines more than 40+ years of traditional financial services expertise with in-depth and industry leading crypto asset experience since 2010.

Arbor Digital regularly contributes to leading financial news organizations and hosts a digital asset education podcast Asset (r)Evolution.

Important Disclosures

Registration does not imply a level of skill or knowledge. Please see our regulatory disclosures for more information. Carefully consider the investment objectives, risk factors, and charges and expenses of any Arbor Digital portfolio before investing. Investing involves risk, including total loss of principal.

There is no guarantee or assurance that the methodology used by Arbor Digital or any of the Arbor Digital investment portfolios will result in Arbor Digital investment portfolios achieving positive investment returns or outperforming other investment products. Arbor Digital is providing this sheet for informational purposes.

Past performance is no guarantee of future results. An investment in any Arbor Digital portfolio involves a substantial degree of risk. Information presented herein is subject to change.